

VOLUNTEER CENTER OF LUBBOCK, INC.

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013**

AND

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

VOLUNTEER CENTER OF LUBBOCK, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

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CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report

Board of Directors
Volunteer Center of Lubbock, Inc.
Lubbock, Texas

We have audited the accompanying financial statements of the Volunteer Center of Lubbock, Inc. (the Center), which comprise the statement of financial position as of December 31, 2014, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Volunteer Center of Lubbock, Inc. as of December 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Volunteer Center of Lubbock, Inc.'s 2013 financial statements, and our report dated March 25, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Accompanying Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Volunteer Center of Lubbock, Inc. taken as a whole. The accompanying Schedules of Comparison of Revenues and Expenses to Budget – Current Funds – Unrestricted and Reconciliation of Actual Revenue and Expenses for Current Funds – Unrestricted Per Exhibit B to Actual Revenue and Expenses for Budget Purposes are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Bolinger, Segars, Gilbert & Moss LLP

Certified Public Accountants

Lubbock, Texas

March 11, 2015

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit A

STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

ASSETS

	December 31,	
	<u>2014</u>	<u>2013</u>
Current Assets		
Cash in Bank	\$ 342,635	\$ 262,920
Certificate of Deposit	197,513	363,410
Accounts Receivable		225
Accounts Receivable - Restricted	81,625	135,228
Other Current Assets	<u>1,992</u>	<u>1,992</u>
Total Current Assets	<u>\$ 623,765</u>	<u>\$ 763,775</u>
Non-Current Assets		
Fixed Assets		
Furniture and Equipment	\$ 42,903	\$ 44,735
Less: Accumulated Depreciation	<u>37,061</u>	<u>35,803</u>
Total Fixed Assets	<u>\$ 5,842</u>	<u>\$ 8,932</u>
Endowment Fund - Restricted	<u>\$ 847,592</u>	<u>\$ 857,098</u>
Total Non-Current Assets	<u>\$ 853,434</u>	<u>\$ 866,030</u>
Total Assets	<u><u>\$ 1,477,199</u></u>	<u><u>\$ 1,629,805</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable and Other Accrued Liabilities	<u>\$ 17,598</u>	<u>\$ 16,698</u>
Total Current Liabilities	<u>\$ 17,598</u>	<u>\$ 16,698</u>
Deferred Revenue	<u>\$ 7,668</u>	<u>\$ 4,375</u>
Net Assets		
Unrestricted		
Undesignated	\$ 270,449	\$ 221,395
Board Designated	17,190	
Net Investment in Equipment	5,842	8,932
Temporarily Restricted	348,075	521,307
Permanently Restricted	<u>810,377</u>	<u>857,098</u>
Total Net Assets	<u>\$ 1,451,933</u>	<u>\$ 1,608,732</u>
Total Liabilities and Net Assets	<u><u>\$ 1,477,199</u></u>	<u><u>\$ 1,629,805</u></u>

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit B

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013

	Unrestricted	Temporarily Restricted	Permanently Restricted	December 31,	
				2014	2013
PUBLIC SUPPORT AND REVENUE					
Public Support					
Received Indirectly					
United Way of Lubbock	\$ 147,493	\$	\$	\$ 147,493	\$ 169,804
Received Directly					
Fund Raising	63,375			63,375	66,550
Donations	29,502			29,502	27,590
	<u>\$ 240,370</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 240,370</u>	<u>\$ 263,944</u>
GRANTS					
CH Foundation	\$ 825	\$ 157,225	\$	\$ 158,050	\$ 149,550
Helen Jones Foundation		30,000		30,000	30,000
Helen Jones Endowment					250,000
Talkington Foundation					260,000
Other	8,000			8,000	
	<u>\$ 8,825</u>	<u>\$ 187,225</u>	<u>\$ 0</u>	<u>\$ 196,050</u>	<u>\$ 689,550</u>
FEES AND OTHER REVENUE					
Activity - Seminars/Workshops	\$ 17,334	\$	\$	\$ 17,334	\$ 18,094
Interest Earned	6,360			6,360	4,245
Endowment Income (Loss)		37,215	(46,721)	(9,506)	37,670
Other	18,462			18,462	23,474
	<u>\$ 42,156</u>	<u>\$ 37,215</u>	<u>\$ (46,721)</u>	<u>\$ 32,650</u>	<u>\$ 83,483</u>
Net Assets Released from Restrictions					
United Way Allocation	\$ 23,856	\$ (23,856)	\$	\$	\$
CH Foundation Grant	144,500	(144,500)			
Helen Jones Foundation	30,000	(30,000)			
Talkington Foundation	168,744	(168,744)			
Endowment Fund	30,572	(30,572)			
	<u>\$ 397,672</u>	<u>\$ (397,672)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total Support and Revenue	<u>\$ 689,023</u>	<u>\$ (173,232)</u>	<u>\$ (46,721)</u>	<u>\$ 469,070</u>	<u>\$ 1,036,977</u>
EXPENSES					
Program Services	\$ 541,432	\$	\$	\$ 541,432	\$ 478,543
Management and General	26,955			26,955	24,173
Fund Raising	57,482			57,482	32,096
Total Expenses	<u>\$ 625,869</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 625,869</u>	<u>\$ 534,812</u>
CHANGE IN NET ASSETS	\$ 63,154	\$ (173,232)	\$ (46,721)	\$ (156,799)	\$ 502,165
NET ASSETS - BEGINNING OF YEAR	230,327	521,307	857,098	1,608,732	1,106,567
NET ASSETS - END OF YEAR	<u>\$ 293,481</u>	<u>\$ 348,075</u>	<u>\$ 810,377</u>	<u>\$ 1,451,933</u>	<u>\$ 1,608,732</u>

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit C

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013

	December 31,	
	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (156,799)	\$ 502,165
Adjustments to Reconcile Change in Net Assets to Net Cash From Operating Activities		
Depreciation	5,270	6,881
Changes in Operating Assets and Liabilities		
Accounts Receivable - Restricted	53,603	497,346
Accounts Receivable - Other	225	(194)
Other Current Assets		5,001
Net Investment Activity	9,506	(36,517)
Accounts Payable and Accrued Expenses	900	(2,337)
Deferred Revenue	3,293	(1,305)
Net Cash From Operating Activities	\$ (84,002)	\$ 971,040
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Equipment	\$ (2,180)	\$ (8,786)
Purchases of Investments (Net of Sales)	(720,581)	(720,581)
Net Cash From Investing Activities	\$ (2,180)	\$ (729,367)
NET CHANGE IN CASH	\$ (86,182)	\$ 241,673
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	626,330	384,657
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 540,148	\$ 626,330
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid During the Year for:		
Interest	\$ 0	\$ 0
Income Taxes	\$ 0	\$ 0

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

Exhibit D

**STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013**

	Program Services	Management and General	Fund Raising	December 31,	
				2014	2013
Salaries and Benefits	\$ 281,571	\$ 17,325	\$ 16,645	\$ 315,541	\$ 283,873
Payroll Taxes	<u>23,083</u>	<u>350</u>	<u>1,772</u>	<u>25,205</u>	<u>22,174</u>
Total Salaries and Related Expense	\$ 304,654	\$ 17,675	\$ 18,417	\$ 340,746	\$ 306,047
Supplies	12,237	21	140	12,398	12,286
Volunteer Program Awards	59,210			59,210	59,064
Seminars/Workshops Expense	46,245			46,245	25,059
Telephone	3,417	25	124	3,566	3,794
Postage and Shipping	2,008	14	689	2,711	3,700
Occupancy	9,979	151	766	10,896	10,896
Equipment Repairs	421	7	32	460	335
Printing and Publications	11,645	55	280	11,980	11,993
Dues	1,910			1,910	2,050
Conferences and Travel	13,069	68		13,137	12,139
Insurance	3,221	49	247	3,517	3,361
Contract Services		8,551		8,551	7,906
Golf Tournament			14,991	14,991	18,045
United Way Division Expenses	4,150			4,150	4,199
Nonprofit Fellows	6,000			6,000	
Talkington Grant Expenses	40,000		20,000	60,000	
Marketing	5,369	81	412	5,862	23,750
Website Expenses	10,349	157	794	11,300	12,008
Other	<u>2,351</u>	<u>28</u>	<u>590</u>	<u>2,969</u>	<u>11,299</u>
Total Before Depreciation	\$ 536,235	\$ 26,882	\$ 57,482	\$ 620,599	\$ 527,931
Depreciation of Equipment	<u>5,197</u>	<u>73</u>		<u>5,270</u>	<u>6,881</u>
Total Expenses	\$ <u>541,432</u>	\$ <u>26,955</u>	\$ <u>57,482</u>	\$ <u>625,869</u>	\$ <u>534,812</u>

The accompanying notes are an integral part of these financial statements.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Nature of Activities

The Volunteer Center of Lubbock, Inc. (the Center) was chartered in March of 1990 for the purpose of identifying and developing resources to meet community needs by linking volunteers with people or groups in need of volunteers and providing management assistance services to other nonprofit organizations. The Center is funded by United Way of Lubbock, Inc., grant income, and fees from workshops.

Income Taxes

The Center is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

Basis of Accounting

The financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Fixed Assets and Depreciation

Expenditures for equipment in excess of \$500 are capitalized. Depreciation is recorded on a straight-line basis at rates of 10% to 20% per year. Office furniture and equipment cost at December 31, 2014, is \$42,903 and accumulated depreciation is \$37,061. Depreciation expense for the year is \$5,270. Donated fixed assets are valued at fair market value at the time they are received.

Financial Statement Presentation

The Center is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted net assets represent revenues and expenses no longer restricted by donors for which the Board of Directors has discretionary control to carry out operations of the Center in accordance with its bylaws.

Temporarily restricted net assets represent resources currently available for use or receivable from donors, but expendable only for those purposes specified by the donors.

Permanently restricted net assets are amounts that are restricted by donors in perpetuity as endowments.

Contributions

Contributions received are recorded as temporarily restricted support until any restrictions imposed by donors are met.

Functional Allocation of Expenses

The costs of providing programs and activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

Comparative Totals

The financial information for the year ended December 31, 2013, is presented for comparative purposes only and is not intended to be a complete financial statement presentation.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Statement of Cash Flows

For purposes of the statement of cash flows, the Center considers cash in bank and certificates of deposit to be cash equivalents.

Contributed Services

Contributed services shall be recognized if the service received (a) creates or enhances nonfinancial assets or (b) requires specialized skills and would typically need to be purchased if not provided by donation. Many volunteers provide services related to the Center's programs and fund raising campaigns throughout the year. These services are not recognized as contributions in the financial statements, because the recognition criteria was not met.

Uncertain Tax Positions

The Center has adopted the "uncertain tax positions" provisions of accounting principles generally accepted in the United States of America. The primary tax position of the Center is its filing status as a tax exempt entity. The Center determined that it is more likely than not that its tax positions will be sustained upon examination by the Internal Revenue Service (IRS), or other State taxing authorities. The Center is no longer subject to examinations by federal taxing authorities for years before 2011.

Fair Value Investments

Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The standard requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. The standard also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels. These levels, defined by the valuation techniques are described below:

Level 1 – Inputs include quoted prices in active markets for identical assets.

Level 2 – Inputs include available indirect information, such as quoted prices for similar assets in active markets, or quoted prices for identical or similar assets in markets that are not active.

Level 3 – Inputs are subjective and generally based on the entity's own assumptions on how knowledgeable parties would price assets and are developed using the best information available in the circumstances.

See Note 3 for a detail of Endowment Investments and their fair value.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

2. Accounts Receivable – Restricted

Accounts receivable – restricted consists of amounts due from the following organization:

CH Foundation	\$ <u>81,625</u>
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3. Investments

The Helen Jones Endowment for Education consists of long term investments in mutual funds. Values in these Investments and accumulated unrealized gains or losses are shown below:

	Cost	Market	Unrealized Gain (Loss)	Investment Level
Helen Jones Endowment				
Mutual Funds	\$ 834,750	\$ 832,866	\$ (1,884)	1
Cash / Money Accounts	14,726	14,726	0	1
	\$ 849,476	\$ 847,592	\$ (1,884)	

See Note 1 regarding a discussion on fair value investments. Expenses related to management of the funds were \$12,562 for the year ended December 31, 2014.

4. Endowment Fund

The Center’s endowment includes donor-restricted endowment funds. As required by accounting principles generally accepted in the United States of America (GAAP), net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

	Temporarily Restricted	Permanently Restricted	Total Endowment
Balance as of 1/1/2014	\$ 30,572	\$ 857,098	\$ 887,670
Released from Restriction	(30,572)		(30,572)
Investment Income		19,125	19,125
Realized Gains		22,891	22,891
Unrealized Loss		(38,960)	(38,960)
Approved for Distribution	37,215	(37,215)	0
Investment Fees		(12,562)	(12,562)
Balance as of 12/31/2014	\$ 37,215	\$ 810,377	\$ 847,592

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

Interpretation of Relevant Law

The Center's management has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Center classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. In accordance with UPMIFA, the Center considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds: (1) The duration and preservation of the fund, (2) The purposes of the organization and the donor-restricted endowment fund, (3) General economic conditions, (4) The possible effect of inflation and deflation, and (5) The expected total return from income and the appreciation of investments.

5. Endowment Investment Objectives and Distribution Policy

The Volunteer Center of Lubbock, Inc. Helen Devitt Jones Endowment was established in January 2013, with a grant, in trust, from the Helen Devitt Jones Foundation in the amount of \$600,000. An additional \$250,000 was granted in November 2013. As of December 31, 2014, \$847,592 is invested in various restricted investments.

The objective is to preserve real purchasing power by seeking long-term returns that either match or exceed the distribution rate plus inflation. The Trust views the Center's endowment as permanent. The Trust therefore places greater significance on projections of long-term market performance than on short-term market reversals. The general policy diversifies investments within both equity and fixed-income securities to provide a balance that will enhance total return while avoiding undue risk concentration in any single asset class of investment category.

The current policy is to annually distribute five percent of the Helen DeVitt Jones Endowment based on the trailing 36 month average of the endowment's investment portfolio balance, with the expectation that, over time, the total real return (return net of inflation) from investments will exceed the endowment's pay-out rate, thus allowing for real growth of endowment assets. The percentage of distribution is determined by the Board of Trustees and will be reviewed annually for appropriateness in the then-current economic conditions.

The distribution amount is \$37,215 based on the year ended December 31, 2014 value to be used for restricted purposes beginning on January 1, 2015. The Trust is governed by its own Board of Trustees comprised of seven members consisting of the Center's President and Treasurer, two members appointed by the Center, two at-large members, and one member of the Helen Devitt Jones Foundation Board of Directors.

VOLUNTEER CENTER OF LUBBOCK, INC.

NOTES TO FINANCIAL STATEMENTS

6. Temporarily Restricted Net Assets

Temporarily restricted net assets represent resources currently available for use or receivable from donors, but expendable only for grantor-specified purposes or based on time restrictions. At December 31, 2014, temporarily restricted net assets consisted of the following:

	Balance 1/1/14	Proceeds/ Allocation Received	Released From Restrictions	Balance 12/31/14
United Way of Lubbock				
2014 Allocation	\$ 23,856	\$	\$ (23,856)	\$ 0
Helen Jones Foundation	30,000	30,000	(30,000)	30,000
Helen Jones Endowment	30,572	37,215	(30,572)	37,215
CH Foundation - Youth	176,879	157,225	(144,500)	189,604
Talkington Foundation	260,000		(168,744)	91,256
	<u>\$ 521,307</u>	<u>\$ 224,440</u>	<u>\$ (397,672)</u>	<u>\$ 348,075</u>

7. Unrestricted Net Assets – Board Designated

During the year ended December 31, 2014, the Board designated \$17,190 to be spent on marketing funds in 2015.

8. Leases

The Center is leasing photocopying equipment through an operating lease. The terms of the lease call for monthly payments of \$477 over 60 months. Lease expense for the year ended December 31, 2013, totaled \$5,724. The following represents future minimum lease payments:

2015	5,731
2016	2,865
	<u>\$ 8,596</u>

9. Subsequent Events

The Center has evaluated subsequent events through March 11, 2015, the date which the financial statements were available to be issued.

ACCOMPANYING INFORMATION

VOLUNTEER CENTER OF LUBBOCK, INC.

Schedule I

COMPARISON OF REVENUE AND EXPENSES TO BUDGET
CURRENT FUNDS - UNRESTRICTED
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUE			
Public Contributions	\$ 29,502	\$ 24,000	\$ 5,502
Fundraising	63,375	64,000	(625)
United Way	171,349	169,487	1,862
Other Grants	382,641	392,250	(9,609)
Seminars/Workshops	17,334	15,000	2,334
Interest Earned	6,360	3,500	2,860
Other	18,462	14,000	4,462
Total Support and Revenue	<u>\$ 689,023</u>	<u>\$ 682,237</u>	<u>\$ 6,786</u>
EXPENSES			
Salaries and Benefits	\$ 315,541	\$ 350,073	\$ 34,532
Payroll Taxes	25,205	28,365	3,160
Supplies	12,398	12,767	369
Volunteer Program Awards	59,210	59,200	(10)
Seminars/Workshops Expense	46,245	46,262	17
Telephone	3,566	3,800	234
Postage and Shipping	2,711	3,701	990
Occupancy	10,896	10,896	0
Equipment Repairs	460	500	40
Printing and Publications	11,980	12,001	21
Dues	1,910	2,000	90
Conferences and Travel	13,137	16,068	2,931
Insurance	3,517	3,500	(17)
Contract Services	8,551	8,600	49
Golf Tournament	14,991	15,000	9
United Way Division Expenses	4,150	4,150	0
Nonprofit Fellows	6,000	6,000	0
Talkington Grant Expenses	60,000	60,000	0
Marketing	5,862	23,054	17,192
Website Expenses	11,300	11,300	0
Other	2,969	5,000	2,031
	<u>\$ 620,599</u>	<u>\$ 682,237</u>	<u>\$ 61,638</u>
Total Support and Revenue Over Expenses	<u>\$ 68,424</u>	<u>\$ 0</u>	<u>\$ 68,424</u>

VOLUNTEER CENTER OF LUBBOCK, INC.

Schedule II

**RECONCILIATION OF ACTUAL REVENUE AND EXPENSES
FOR CURRENT FUNDS - UNRESTRICTED PER EXHIBIT B
TO ACTUAL REVENUE AND EXPENSES FOR BUDGET PURPOSES
FOR YEAR ENDED DECEMBER 31, 2014**

REVENUE

Total Support and Revenue - Exhibit B - Unrestricted	\$ 689,023
Total Revenue - Schedule I	<u>\$ 689,023</u>

EXPENSES

Expenses - Exhibit B	\$ 625,869
Less:	
Depreciation of Equipment	<u>5,270</u>
Total Expenses - Schedule I	<u>\$ 620,599</u>